



APPLICATION CREDIT INSURANCE

1 Company info

Company name _____ Chamber of Commerce reg. _____

Address _____ VAT number _____

Postal code _____ City _____

Contact person _____ m/f _____ Job title _____

Phone number _____ Email _____

Website _____

Main business activity _____

Member Trade Sector Organisation: No Yes, i.e. _____

Are there affiliated companies to be insured? No Yes

If yes, please specify including insurable turnover and total outstandings in €

Trade sector of buyers _____

Do you have a credit insurance at the moment? No Yes

If no, what should be the starting date of the contract? _____

If yes, what is the name of the insurer and due date of the contract? _____

2 Turnover Details

Turnover* in €	Forecast 2023	Forecast 2022	2021	2020
Domestic				
Export				
Total				

*Excluding VAT, privat Persons, Intercompany turnover, government companies, and pre/payments.

What is your maximum payment term? _____ days

What is your average payment term? _____ days

3 Details of expected turnover

Country	Turnover in €	Payment terms	Average payment terms	Number of buyers
Total				

Note: If you export to more countries, please add appendix

4 Required cover

What percentage do you require to be covered? 75 80 85 90 95

Threshold per buyer No Yes amount _____

Political Risk No Yes

Pre-Credit Risk* No Yes

◆ Longest period ____ months Average period ____ months

◆ Date of oldest, not yet fully completed contract: _____

Is Retention of Title part of your General conditions? No Yes N.A.

Do you apply an extended Retention of Title for German Buyers? No Yes N.A.

Are you delivering goods on consignment? No Yes

* Longest and average period between acceptance of order and delivery of goods.

5 Details of Buyers

Please use our Template Bulk upload regarding your details of buyers. Part of application will be that we make an analysis of your larger buyers to benchmark acceptance rate among various credit insurers.



6 Data on historic losses

Please state your losses for the current and past 3 years.

Year	Total loss in €	Covered loss by insurance company in €	Number of losses	Biggest loss in €
2022				
2021				
2020				
2019				
Total				

Please state the details of your biggest loss

Year	Name of buyer	Place and country	Amount in €	Biggest loss in €
2022				
2021				
2020				
2019				
Total				

Are there any Buyers with an outstanding amount older than 60 days past due date (disputes excluded)? No Yes

If yes, please fill in the data

Name of buyer	Place and country	Outstanding amount in €	Date of oldest invoice

Analysis of outstanding amounts in €

Not Yet due	
Due < 30 days	
Due 30 - 60 days	
Due 60 - 90 days	
Due > 90 days	
Total outstanding amount	

Please enclose a recent aging list of your account receivables with buckets specified above



7. Signature and communication

We ask you to process this application strictly confidential.

We appoint, effective from the signed date:

Xolv BV

Landgoed Muysierick, Maurick 1

5261 NA Vught

as our exclusive broker, excluding any other broker. If, on the basis of this application, you enter into an agreement with an insurer, Xolv will act as our broker. We declare that we have answered the questions above truthfully and fully and that we have not withheld any information that could be important to the Underwriting Credit Insurer. If we instruct a Credit Insurance Company to draw up a policy, insurance cover will be provided on the reliance of the above information.

Place _____

Date _____

Name _____

Job Title _____

Signature _____

Business relation hereby grants his/her unequivocal permission to Xolv B.V. to process his/her personal details by Xolv B.V. itself as well as by insurance companies in case the processing of personal details is essential for the correct implementation of the agreement that was made between Xolv B.V. and the relevant business relation and in case it serves a legitimate interest. Business relation is aware of the fact that Xolv B.V., as intermediary, is required to forward these personal details to the financing companies, for which business relation also hereby grants its unequivocal permission. Xolv B.V. will handle these personal details with complete discretion and will take any and all measures it is required to take by applicable privacy laws.